

Laith Athulathmudali Mahapola Trust Fund
School Development Activities

School Development Fund

Late Hon.Lalith Athulathmudali founded the concept of “Mahapola” with the vision of improving the technical skills of deserving youth who needs the financial support to continue their secondary and higher education as well as,

To set up vocational training institutes for enabling youth to improve their skills and assist to manage them and

To set up schools and institutes engaged in the furtherance of education and provide them financial assistance

Therefore, Board of Trustees decided to set up “School Development Fund” at the 46th Meeting held on 18th July 2005. The Board of Trustees allocated the receipt of sale proceeds of Rs.221.5Mn, Mahapola land at Attidiya and also the refund receipt of Rs.93.725Mn from the Urban Development Authority which was paid as an advance for a land at Rajagiriya by MTF. Then the capital of the School Development Fund increased up to Rs.315Mn only the interest income can be used for the capital expenditure of school development work.

Now, school development activities are temporarily stopped as the Mahapola Trust fund is mainly concern about awarding scholarship.

Summary of the School Development Activites

S/N	Project Strated Year	School & Project	District	School Development Project Activity	Projected Development Cost (Rs.)
1	2007	National School ,Embilipitiya	Embilipitiya	Swimming Pool	8,000,000
2	2009	Boys School, Malabe	Gampaha	Auditorium with Class room	5,000,000
3	2009	Rahula Balika Maha Vidyalaya ,Malabe	Gampaha	Completing of three stories Building	5,000,000
4	2009	Munidasa Kumarathunga Vidyalaya	Colombo	Class Romm Construction	2,500,000
5	2009	Junior School, Oruwala	Gampaha	Completing of three stories Building	2,500,000
6	2009	Rajasinghe Central College ,Hanwella	Gampaha	Playground & 400m track	25,000,000
7	2009	S.De.S.Jayasinghe Central College	Colombo	Playground	5,000,000
8	2009	Lalith Athulathmudali School	Colombo	Indoor Stadium	12,000,000
9	2009	Lumbini Maha Vidyalaya,Dehiwala	Colombo	Gymnasium	30,000,000
10	2009	National School,Seethawaka	Colombo	Complete the work of Auditorium & Seats and Sound system	2,000,000
11	2009	Siri Priyarthana Central College,Padukka	Colombo	Auditorium	40,000,000
12	2010	Homagama National School	Colombo	Building & Development of the School	30,000,000
13	2012	ST Anthony,Kandy	Kandy	Development of the School	5,000,000
14	2012-2014	ST Anne's College ,Kurunegala	Kurunegala	Playground, Swimming Pool and Pavilio	86,800,000
15	2013	Sir John Kothalawala Vidyalaya	Colombo	Pavilion and Play Ground	19,000,000
16	2013	Maliyadewa College, Kurunegala	Kurunegala	Pavilion and Play Ground	15,000,000
17	2013-2014	Richmand College ,Kurunegala	Kurunegala	Pavilion and Suwiming Pool Pavilion	35,000,000
					<u>327,800,000</u>