

**Mahapola Higher Education Scholarship Trust Fund**  
**Budget Estimates -2019 with Actual Expenditure Report Upto 30th Setptember 2018**  
**Income and Expenditure Estimates**

Category/ Object Title	Budgeted 2018	Actual Amounts 30.09.2018	Estimate 2019
<b>1. INCOME</b>			
1.1 National Wealth Cor.L/NWSL	600,000,000	500,000,000	800,000,000
1.2 Interest Investment (MTF)	150,000,000	132,321,440	150,000,000
1.3 Share of Profit from DLB	800,000,000	505,104,190	900,000,000
1.5 SLIIT	20,000,000	20,000,000	20,000,000
1.6 Other Income (Dividend NWCL/NWSL)	100,000,000	-	-
<b>TOTAL INCOME</b>	<b>1,670,000,000</b>	<b>1,157,425,630</b>	<b>1,870,000,000</b>
<b>2. EXPENDITURE</b>			
<b>RECURRENT EXPENDITURE</b>	<b>1,424,131,000</b>	<b>918,845,662</b>	<b>1,628,747,000</b>
Scholarship Payments (Note 1)	1,398,688,000	900,332,165	1,594,782,000
Personal Emoluments (Note 2)	10,298,000	10,202,774	17,890,000
Maintenance Expenditure (Note 3)	1,900,000	395,671	1,900,000
Contractual Services (Note 4)	9,725,000	5,747,004	10,425,000
Other Recurrent Expenditure (Note 5)	1,560,000	408,233	1,550,000
Payment of Car Lease Rent	1,860,000	1,676,125	2,000,000
Other Expenditure	100,000	83,690	200,000
<b>CAPITAL EXPENDITURE</b>	<b>16,000,000</b>	<b>1,740,203</b>	<b>21,000,000</b>
Office Equipment	2,000,000	1,133,223	2,000,000
Building	1,000,000	606,980	-
Vehicles	8,000,000	-	17,000,000
New CMS web site Development, Quick book Accounting software & Scholarship payments software	5,000,000	-	2,000,000
<b>TOTAL EXPENDITURE</b>	<b>1,440,131,000</b>	<b>920,585,865</b>	<b>1,649,747,000</b>
<b>Net Surples</b>	<b>229,869,000</b>	<b>236,839,765</b>	<b>220,253,000</b>

**MAHAPOLA HIGHER EDUCATION SCHOLARSHIP TRUST FUND**  
**RECURRENT EXPENDITURE ESTIMATES**

S/N	Expenditure Category	Notes	Budget 2018	Actual up to 30.09.2018	Estimate 2019
	<b>Scholarship Payment</b>	1	<b>1,398,688,000</b>	<b>900,332,165</b>	<b>1,594,782,000</b>
i	Scholar ship Payment - University		1,326,000,000	853,797,204	1,475,302,500
ii	Scholarship Payment - Technical		-	34,277,100	81,000,000
iii	Scholarship Payment - Other		72,688,000	12,257,860	38,479,500
	<b>Personal Emoluments</b>	2	<b>10,298,000</b>	<b>10,202,774</b>	<b>17,890,000</b>
i	Salaries & Wages		7,350,000	8,200,032	12,000,000
ii	Overtime & Holiday Payments		300,000	362,529	500,000
iii	Attendance Allowance		350,000	232,625	1,440,000
iv	EPF		1,102,500	659,826	1,500,000
v	ETF		220,500	131,966	500,000
vi	Gratuity		575,000	-	750,000
vii	Staff Incentive		200,000	307,275	500,000
viii	Other ( Leave encashment)		200,000	308,521	400,000
ix	Helth Insurance		-	-	300,000
	<b>Maintenance Expenditure</b>	3	<b>1,900,000</b>	<b>395,671</b>	<b>1,900,000</b>
i	Vehicle Maintenance		1,000,000	-	1,000,000
ii	Maintenance of Office Equipment		400,000	122,796	400,000
iii	Maintenance of Office Computer		500,000	272,875	500,000
	<b>Contractual Services</b>	4	<b>9,725,000</b>	<b>5,747,004</b>	<b>10,425,000</b>
i	Stationary Expenses		500,000	679,607	750,000
ii	Postage & Communication		300,000	623,925	750,000
iii	Printing Charges		400,000	133,152	400,000
iv	Advertising		200,000	-	300,000
v	Welfare Expenses		200,000	186,732	250,000
vi	UGC Expenses		600,000	-	1,000,000
vii	Vehicle Insurance		300,000	-	300,000
viii	Transport A/C		75,000	-	75,000
ix	Sundry		100,000	263,800	300,000
x	Traveling		50,000	144,621	200,000
xi	Fuel Expenses		500,000	7,519	200,000
xii	Office Rental Charges		5,000,000	2,955,863	4,000,000
xiii	Securitt/Cleaning Services		1,000,000	169,000	200,000
xiv	Electricity Expenses		-	300,535	600,000
xv	Training & Capacity Building		-	-	300,000
xvi	Lalith Athulathmudali Memo:		500,000	69,550	500,000
xvii	Board Meeting member fees		-	212,700	300,000
	<b>Other Recurrent Expenditure</b>	5	<b>1,560,000</b>	<b>408,233</b>	<b>1,550,000</b>
i	Annual Scholarship Awards		1,500,000	383,758	1,500,000
ii	Bank Charges		60,000	24,475	50,000
<b>TOTAL RECURRENT EXPENDITURE</b>			<b>1,422,171,000</b>	<b>917,085,847</b>	<b>1,626,547,000</b>



**MAHAPOLA HIGHER EDUCATION SCHOLARSHIP TRUST FUND**  
**Scholarship Payments 2019**

S/N	University	2013/14	2014/15	2015/16	2016/17	2017/18	Total Students Intake
1	Eastern University/Trincomalee Campus	150	449	710	751	15,000	
2	Gampaha Wickremarachchi Ayurveda Vidy		31	8	7		
3	Institute of Indigenous Medicine		68	66	73		
4	Rajarata University (Mnihintale)	200	609	673	814		
5	Sabaragamuwa University		546	535	556		
6	South Eastern University		801	908	905		
7	Swami Vipulananda Inst of Aesthetic Studies		191	140	161		
8	University of Colombo	500	1,246	1,182	1,521		
9	University of Colombo-Computer School		69	83	94		
10	University of Colombo-Sripalee Campus		92	69	99		
11	University of Jaffna	200	915	1,165	1,271		
12	University of Jaffna Vavuniya Campus		104	124	109		
13	University of Kelaniya	150	1,590	1,551	1,820		
14	University of Moratuwa		836	775	828		
15	University of Peradeniya	500	1,381	1,318	1,452		
16	University of Ruhuna-Matara	200	1,015	907	1,009		
17	University of Sri Jayawardenapura	450	1,859	1,894	2,029		
18	University of Visual & Performing Arts		348	330	330		
19	University of Visual & Performing Arts 2						
20	Uva Wellassa University		167	229	251		
21	Wayamba University		358	509	574		
	<b>Total Students</b>	<b>2,350</b>	<b>12,675</b>	<b>13,176</b>	<b>14,654</b>	<b>15,000</b>	<b>57,855</b>
	<b>Total Amounts</b>						<b>1,475,302,500</b>

S/N	Other Hig: Edu: Institute	2013/14	2014/15	2015/16	2016/17	2017/18	Total Students Intake
1	Buddhist & Pali University	18	22	25	28	1,000	
2	Bikshu University of Sri Lanka		25	25	26		
3	National Institute of Social Development	9	9	9	10		
4	Law College		20	20	25		
5	N.D.T		70	70	98		
	<b>Total Students</b>	<b>27</b>	<b>146</b>	<b>149</b>	<b>187</b>	<b>1,000</b>	<b>1,509</b>
	<b>Total Amounts</b>						<b>38,479,500</b>

S/N	Technical College	2013/14	2014/15	2015/16	2016/17	2017/18	Total Students Intake
1	Advanced Technical College	-	1,500	1,500	1,500	1,500	6,000
	<b>Total Students</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>81,000,000</b>
	<b>Total Amounts</b>						<b>1,594,782,000</b>
	<b>Grand Total</b>						<b>1,594,782,000</b>