

**MINUTES OF THE 86TH MEETING OF THE MAHAPOLA HIGHER EDUCATION
SCHOLARSHIP TRUST FUND**

DATE & TIME: 2ND MARCH 2021 AT 7.30 A.M.

VENUE: MINISTRY OF TRADE, NO.22, VAUXHALL STREET,
COLOMBO 2.

PRESENT:

1. HON. DR BANDULA GUNAWARDENA MINISTER OF TRADE	FOUNDER TRUSTEE
2. MRS. BHADRANIE JAYAWARDHANA	EX OFFICIO TRUSTEE
3. MR. S.V.D. KESARRALAL GUNASEKARA	APPOINTED TRUSTEE
4. DR. RAVINDRANATH LIYANAGE	APPOINTED TRUSTEE

EXCUSED

1. HIS LORDSHIP THE CHIEF JUSTICE HON. J. JAYASURIYA P.C.	EX. OFFICIO TRUSTEE
2. PROF. KAPILA PERERA, SECRETARY, MINISTRY OF EDUCATION	EX OFFICIO TRUSTEE

BY INVITATION

- (i) Mr. M.P. Bandara, Director MTF
- (ii) Ms. R. Arulanandan, representing S S P Corporate Services (Private) Limited, Secretaries

PRELIMINARY

The Board decided to consider the Hon. Chief Justice as excused having noted the contents of his letter dated 20th June 2019.

In the absence of Hon. J, Jayasuriya, P.C., Chief Justice, Hon. Dr Bandula Gunawardena, Minister of Trade was appointed as Chairman pro tem to preside over the meeting.

PROCEEDINGS

1. CONFIRMATION OF THE MINUTES OF THE 85TH MEETING HELD ON 8TH FEBRUARY 2021

The Minutes of the 85th Meeting of the Mahapola Higher Education Trust Fund held on 8th February 2021 which had been circulated were approved by the Board subject to the following amendments:

Minute No.15.2 – Approval for Transport Allowance for the staff of MTF during COVID-19 pandemic situation

Mr. S.V.D. Kesarralal Gunasekera, Appointed Trustee pointed out that the final paragraph of A “The Board was informed that the additional cost that could be incurred for the above transport allowance is Rs. 40,000/- per month, for a period of 6 months and to be reviewed thereafter”.

Minute No.15.4 – Member fee due to Dr. R. Liyanage

It was pointed out that the above minute should be amended to read as follows:

“Dr. Ravi Liyanage, Appointed Trustee informed the Board that the Directors’ Fee due to him be transferred to the new Fund to be created by the Hon. Minister as an income, which was noted by the Board.”

Thereafter proposed by Mr. S.V.D. Kesarralal Gunasekera and seconded by Dr. Ravindranath Liyanage, Hon. Bandula Gunawardena, Minister of Trade and Chairman pro tem. signed the minutes as a correct record of the proceedings.

2. MATTERS ARISING FROM THE MINUTES

Appointment of Director General of Mahapola Trust Fund

A copy of the letter dated 9th February 2021 sent by the Hon. Dr. Bandula Gunawardena, Minister of Trade to Senior Prof. Sampath Amaratunge, Chairman, University Grants Commission was tabled for the information of the Board.

The Board was informed that the University Grants Commission has agreed to grant a 3 month extension on the release of Mr. M.P. Bandara. A copy of the letter issued by the University Grants Commission to be tabled at the next meeting.

3. BOARD PAPER NO.1

FILLING OF CADRE VACANCIES AND APPROVAL OF THE SCHEME OF RECRUITMENT (SOR) OF MAHAPOLA HIGHER EDUCATION SCHOLARSHIP TRUST FUND

Mr. M.P. Bandara, Director tabled Board Paper No.1 in connection with the above.

Mr. M.P. Bandara informed the Board, that as approved by the Board of Trustees at the 85th Meeting which was held on 8th February 2021, the paper advertisement was prepared for all vacancies and copies of same and the SOR was tabled for the information of the Board.

